

Downtown Mobile District Management Corporation

BUDGET

FY 2023-2024

	2023-2024	2022-2023
Budgeted Cash Inflows		
Parcel Assessments	\$ 1,178,826	\$ 1,148,883
Allowance for Parcel Adjustments	(20,000)	(20,000)
Allowance for No-Pay/Lien Parcels	(35,000)	(30,000)
Prior Year Assessments Collected	15,000	15,000
Interest, Penalties, & Collection fees	9,000	9,000
RSA Agreement	371,600	371,600
Contract with GSA	39,547	37,665
Contract Mobile Housing Board	2,000	-
City in Lieu	129,002	129,128
Main Street Program Funds	73,500	73,500
County in Lieu	160,000	160,000
Contract with DMA	90,000	75,000
Annual Meeting Income	70,000	57,500
Interest income	4,000	2,000
Total Recurring Inflows	\$ 2,087,475	\$ 2,029,276
Add: Operational Budgetary Cash	59,863	31,582
Total Budgeted Cash Inflows	\$ 2,147,338	\$ 2,060,858
 Budgeted Cash Outflows		
Physical Environment	\$ 1,281,829 (58.4%)	\$ 1,184,363 (57.5%)
<i>Hospitality/Safety/Maint./Landscaping</i>	\$ 1,194,329	\$ 1,114,363
<i>Special Projects</i>	\$ 87,500	\$ 70,000
Neighborhood Engagement and Creative Environment	343,033 (15.6%)	335,841 (16.3%)
<i>Communications/Marketing</i>	\$ 261,533	\$ 256,841
<i>Education/Annual Meeting</i>	\$ 81,500	\$ 79,000
Commercial Vitality	310,787 (14.2%)	304,654 (14.8%)
<i>Recruitment/Retention</i>	\$ 310,787	\$ 304,654
Office Expense/Administration		
<i>Professional Services</i>	70,500 (3.2%)	76,500 (3.7%)
<i>Renewal Expenses</i>	25,000 (1.1%)	0 (0.0%)
<i>Office Expenses</i>	142,436 (6.5%)	140,500 (6.8%)
<i>Office Repairs/Capital Expenses</i>	20,000 (0.9%)	19,000 (0.9%)
Total Budgeted Cash Outflows	\$ 2,193,586	\$ 2,060,858
Net Surplus (Deficit)	(46,248)	-