Downtown Mobile District Management Corporation

FINAL BUDGET

FY 2025-2026

			2025-2026	%	FOR COMPARISON	2024-2025
Budgeted Cash Inflows						
Parcel Assessments			$ 1,320,000			$1,390,000
Allowance for No-Pay/Lien Parcels			(163,000)			(162,000)
Prior Year Assessments & Other Receivables Collected			219,002			160,305
Interest, Penalties, & Collection fees			20,000			20,250
RSA in Lieu			472,600			371,600
GSA in Lieu			41,370			41,178
City in Lieu			165,276			129,002
Main Street Program Funds - 25-26 Contract			104,750			73,500
County in Lieu			193,133	**30.5%**		160,000
Contract with DMA			96,000			96,000
Annual Meeting Income			65,000			61,455
Interest income			40,000			34,900
Total Budgeted Cash Inflows			**$ 2,574,130**			**$2,376,190**
Budgeted Cash Outflows						
Physical Environment			1,260,123	**49.0%**		1,139,506
Bid Services and Hospitality	*$*	*1,105,123*			*$ 962,200*	
Special Projects	*$*	*155,000*			*$ 177,306*	
Marketing, Events, and Public Art			366,740	**14.2%**		315,962
Economic Development			111,946	**4.3%**		97,812
Salaries, Administrative, and Office Expense						
Salaries & Benefits			399,491	**15.5%**		504,193
Professional Services			196,400	**7.6%**		151,140
Office Expenses			239,430	**9.3%**		167,577
Total Budgeted Cash Outflows			**$ 2,574,130**			**$2,376,190**
Net Surplus (Deficit)			**$ -**			**$ -**

Downtown Mobile Alliance, Inc.
FY 2025-2026

Draft Budget

Draft

	2025-2026	FOR COMPARISON **2024-2025**
Income		
Membership	$130,000	$132,000
Busking	$65,000	$55,000
GoZone Fees	$26,262	$26,000
Mayor's Breakfast Income	$13,000	$14,000
Interest Income	$7,500	$3,500
Special Events Income	$12,500	$7,600
Photo Booth	$6,000	$0
Total Income	**$260,262**	**$238,100**
Expenses		
Marketing	$38,000	$41,000
Event Sponsorships, Marketing, Advertising, Ribbon Cuttings & Holiday Sculpture		
Busking	$65,000	$55,000
Programming	$21,400	$18,600
Mayor's Breakfast, Hard Hat Tour & Breakfast meetings		
Economic Development	$28,750	$20,500
Sign Grants, Design Assistance, and Mobilize Grants		
Contract with DMDMC for Office, Supplies, Labor Services	$96,000	$96,000
Dues & Subscriptions	$3,250	$7,335
CRM, Office Supplies, & Equipment	$1,262	$4,410
Professional Services	$5,600	$5,000
Meetings & Travel	$1,000	$7,000
Total Expenses	**$260,262**	**$254,845**
Net Operating Deficit	**$0**	**-$16,745**
Net Assets Used to Fund Operating Deficit*	**$0**	**$16,745**
	$0	$0

Net Assets Used to Fund Operating Deficit: ___________________
6/30/2025 Net Assets: $278,480

Main Street Mobile, Inc.

Draft

FY 2025-2026

Revenue		2025-2026		2024-2025	
Contribution Revenue:	$	52,000	$	55,375	*61.5%*
Endowment Donations, Public Art, Historic Mobile, General Donations					
MSM Endowment Earnings from CFSA		11,000		10,500	*11.7%*
Main Street Awards Sponsorship		7,500		6,187	*6.9%*
Income from Products Sold		1,500		3,000	*3.3%*
LoDa Cups					
Interest Income		15,000		15,000	*16.7%*
Total Revenues	**$**	**87,000**	**$**	**90,062**	
Expenses					
Programming		7,500		6,000	*4.7%*
Main Street Awards - $7,500					
MSM Endowment at Community Foundation of S. AL		1,000		1,000	*0.8%*
Grants Expense		72,500		96,490	*76.0%*
Façade Grants - 22,500					
Historic Mobile, LLC Grants - $50,000					
Operations Expenses					
Accounting and Misc. Professional Services		20,000		15,000	*11.8%*
Product Costs: LoDa Cups, Poncho's & Umbrellas		4,000		6,400	*5.0%*
Miscellaneous Office Supplies and Equipment		2,361		2,120	*1.7%*
Total Expenses		**$107,361**		**$127,010**	
Net Budgeted Operating Deficit		**($20,361)**		**($36,948)**	
Net Assets Used to Fund Operating Deficit					
Release of temporarily restricted Net Assets	$	22,500	$	44,583	
Façade Grant Fund $22,500					
Unrestricted Net Assets		-			
		22,500		**44,583**	
Net increase in Operating Net Assets		$2,139		$7,635	

Draft