2022 ANNUAL REPORT

FISCAL YEAR: JULY 1, 2021 - JUNE 30, 2022

DOWNTOWN MOBILE ALLIANCE // MAIN STREET MOBILE AND THE DOWNTOWN MOBILE DISTRICT MANAGEMENT CORP.



DOWNTOWN MOBILE ALLIANCE

ELIZABETH P. STEVENS

DOWNTOWN MOBILE: RICH WITH OPPORTUNITIES AND POSSIBILITIES

Recently, Paul Levy, the keynote speaker for our Annual Luncheon, wrote in his newsletter a lesson for Philadelphia in Aesop's fable of the hare and the tortoise. Some cities, he wrote, had explosive growth in the last two decades while Philadelphia had slow and persistent growth. His city figured out a way to encourage the conversion of 10M SF of outdated office and industrial space into apartments, condos, and hotels. He pointed out, however, that those cities that added tower after tower during that same time have been the subject of many gloomy articles about the death of cities.

That made me reflect on Mobile's experience over the last two decades. Downtown's growth has also been of the slow and steady kind, which I believe is reflective of true change that is resilient to system shocks like we had during COVID. Former car dealerships are now living spaces as are a 1920's bank tower, a former seaman's hostel, and a former mattress factory. Other buildings built for the automotive industry are now home to breweries, antiques, a golf simulator, a cheese shop, a swanky event venue, a coworking space, and start-up accelerator. Greer's St. Louis Market in a former auto parts store has finally put to rest the often-said comment about downtown living and a neighborhood market.

The state historic tax credit has been the most important tool we have for encouraging the conversion of historic buildings to new 21st-century uses. The state tax credit is threatened again and we will be working with the legislature to secure additional funding for this smart and effective incentive. After a robust period of apartment development, we are now seeing successful single-family construction as evidenced by the seven (7) beautiful DeTonti Place homes under construction on Jackson and State streets. Nearby, several other historic houses turned into offices 40 years ago have now been turned back into homes – several just in the last year or two.

DOWNTOWN LIVING IS DESIRED BY THE CONSUMER AND WE NEED TO NURTURE ITS GROWTH WITH ALL THE TOOLS AT OUR DISPOSAL.

The greatest problem with downtown housing is the lack of inventory. Most people do not want to wait a few years for their house to be ready especially when relocating. Properties remain difficult to acquire – especially vacant land and seemingly abandoned houses. Both renovation and building costs are expensive thanks to ever more complicated building codes. Working through complicated ownership situations takes up too much time for most developers when elsewhere there is raw land that is easy for house builders to permit and finance.

Main Street Mobile's land bank has a variety of exciting projects to announce. The beautiful new cottage at 854 Dauphin Street is complete. Two other houses planned for long-vacant lots in the Dunbar area are in permit review. A third house has a new roof and a full remodeling should begin shortly.

We were honored this spring with a gift of just over \$100,000 from the Oakleigh

Venture Revolving Fund. The MSM board created the "Palmer C. Hamilton Memorial Revolving Fund" and will use the moneys contributed to it to acquire vacant urban land and endangered properties with the goal of securing context-sensitive housing much like Palmer did throughout his lifetime.

ALL OF THESE DEVELOPMENTS ARE THE RESULT OF DELIBERATE EFFORTS ON THE PART OF YOUR DOWNTOWN MOBILE ALLIANCE.

Visioning the revitalized downtown is another aspect of the Downtown Alliance's work we pursue with deliberation. Recently, this has included a SCAD Pro look at 10 vacant downtown buildings. The students' images provide inspiration for owners and prospective investors.

In partnership with local design firms, we have provided designs for other building renovations as well as parklets for five (5) area eateries.

Our façade and sign grants have encouraged marvelous changes in the streetscape. Moneys for both grants are still available to DMA members.

The MOBilze Fund has spurred new events and led to an expansive public art project called "22 in 2022." The BID is funding the decoration of traffic signal boxes with festive art from 22 local artists. We are grateful to Matt Anderson for securing from the city permission to paint these boxes and to Lucy Gafford for vetting and coordinating with all of the artists. The "Optimizing Our Streets for Safety and Development" study completed by Jeff Speck in 2021 is being implemented by the city. Last autumn, the council approved a contract with Volkert to complete the construction documents and implementation should begin by the end of this year. Recommendations include hundreds more of the beloved on-street parking spaces, stop signs replacing time-wasting stoplights, and a comprehensive bike-lane network.

WHY WOULD A BUSINESS AND PROPERTY OWNER ORGANIZATION CARE ABOUT STREET DESIGN?

Because in the walkable urban context, how the street functions has a direct impact on the viability of business. Research is beyond conclusive that downtown's streets must operate differently from those in the suburbs if the adjacent properties and businesses are to thrive. Think about the revival that happened on Royal and St. Louis when they were made 2-way a dozen years ago. These streets are ever more vibrant with renovated buildings and active businesses because the streets were tamed to prioritize the pedestrian – aka the customer.

LET'S TURN TO DOWNTOWN'S PARKS AND CIVIC INFRASTRUCTURE.

The parks need to welcome and embrace people of all ages especially children. In the coming year, both Bienville Square and Isom Clemon Park will be renovated using a combination of private, city, and county funding. These parks will raise the bar for urban parks in the region. Carol Hunter serves on The Downtown Parks Conservancy and is spearheading Bienville Square's renovation. Commissioner Merceria Ludgood, Matt Anderson, and Goodwyn Mills and Cawood represent the team that is moving the Isom Cemon Park development forward.

Operation Refresh initiated by the City's Public Works departments has revealed to us all the power of tackling an improvement project comprehensively. You have probably noticed the city's friendly painters out painting everything – light poles, decorative sign posts, traffic signals, and parking meter posts. This seemingly small maintenance project is dramatically improving the downtown's appearance from unkempt to clean and fresh. When you see members of the Operation Refresh team on the sidewalks working, please thank them for the quality of their work.

The Tax Increment Financing District is expiring in 2023. In 2022, our peer organization in Birmingham secured passage of state legislation that enables cities to extend their TIF districts. The TIF has been for the last 25 years a significant tool for improving downtown's public infrastructure. The building in which we held our annual luncheon was incentivized by TIF funding. The city should extend this important tool. The job is far from complete. Now is not the time to stop investing in downtown's 300-year-old public infrastructure.

The city has an important decision before it with the renovation of the Civic Center and the re-urbanization of the parking lot. If done correctly, we can heal the huge scar the parking lot left on downtown. This can be done by building the parking lot out with housing of all types from single family to apartments. To accommodate this complexity of uses on the site, there must be a proper master plan developed through a specific-to-the-site process. There must be community consensus on the development of the site or else we will continue to waste prospective developers' time with concepts that are shot down.

HOW ELSE DOES YOUR DOWNTOWN ALLIANCE WORK TO REVIVE MOBILE? LET'S GO TO THE BASICS.

Everything starts with a district that is perceived as CLEAN and SAFE. The Business Improvement District (BID) teammates work every day to keep the district clean and attractive. Their efforts give property owners, business owners, residents, and customers the courage to fix up buildings, open new businesses, and partake in the urban lifestyle. This area remains a top priority of our board with it occupying 57% of the annual budget. Clean and safe must always be the foundation on which we build the thriving city.

The property owners of the BID fund these enhanced services and deserve a world of credit for doing so since 2005. Downtown has been transformed during this time. Values on improved properties have doubled – and that with only about one third of the buildings/lots being improved. I submit to you, Downtown would not be the thriving place it is if the BID did not have a team of dedicated souls – staff and board members working every day to address every detail, problem, and need.

The pandemic delivered a terrible shock to our city. With strong elected leadership, a creative and can-do attitude from our business owners, and a super-supportive local community our downtown has moved from surviving to thriving. Twenty new retailers and/ or eateries opened this past year and more are on the way. As of September, 75% of employees are back at work compared to 2019. That's MUCH higher than many cities. And, we are seeing ArtWalk Fridays with attendance in the 30K person range.

That said, there is much work to do in part because we are rich with opportunities and possibilities. Now is definitely not the time to be complacent nor timid. Because, we are living in THE moment for urban places! With your continued help and support your Downtown team will endeavor to make the center city ever more beautiful, enchanting, and vibrant for the customers of today and of tomorrow. I thank each and every one of you for being our partners and supporters in this effort.

ELIZABETH P. STEVENS PRESIDENT & CEO



READY FOR GROWTH

IN TERMS OF ECONOMIC DEVELOPMENT, DOWNTOWN MOBILE CERTAINLY SEEMED TO BE **FUTURE READY** AND MORE RESILIENT THAN MANY "EXPERTS" MIGHT HAVE PREDICTED.

Twenty-five new businesses opened in FY 2021-22 and 10 new tenants moved into the Urban Emporium. The new enterprises included restaurants, retailers, banks, and professional offices, all of which help create vibrancy through many hours of the day. Perhaps the new business generating the most excitement was the long-awaited opening in August 2021 of Greer's St. Louis Market, the first grocery store in the heart of downtown in decades. The store has proven to be as much a gathering place as it is a place to purchase groceries, with neighbors and colleagues encountering one another amongst the aisles on a daily basis. The rooftop bar has also proven to be a popular place of connection. Insider Collective, Mobile's first food hall, opened to great fanfare, with its six mini-restaurants offering a wide and interesting mix of food and beverages.

The downtown streetscape is being improved through seven façade renovations, some completed and some still underway. Through the city's Refresh Façade Improvement Grants, the Automobile Hotel on Royal Street saw a major facelift and the Fry Building on Dauphin Street underwent a total renovation, creating two well-appointed residential units and two shopfronts for retail and restaurant space. Main Street Mobile's Downtown Strong Façade Improvement Grant helped pay for stunning updates at the Three Sisters building at Dauphin and Royal streets and the Park Plaza building on St. Francis. Downtown residential growth continued last year, with the opening of **60 new apartments at the Gateway** and **six new townhomes at Temple Lodge**. We also saw the largest number of new single-family home starts in downtown in many years. Through Main Street Mobile's Historic Mobile program, a cottage at **854 Dauphin Street** was completed. Ground was also broken on **DeTonti Place**, seven new homes designed to blend seamlessly with their historic neighbors. This development proved so popular, all seven homes were under contract before the first foundation was set.

Concerns about the health of Downtown Mobile's office market were eased when we experienced only a 1.5 percent reduction in office space occupancy and saw a surprising increase, albeit it small, in average rental rates. With work-from-home and hybrid work now commonplace, it is imperative that downtown continues to be a place appealing to employees. Cities across the country have experienced drastic declines in their office worker population, and this ripples through the entire downtown ecosystem. Mobile has managed to keep its city center workforce in place for the most part, however, we will have to continue to provide an exceptional experience to workers who have the option of avoiding the commute and pants without elastic!



De Tonti Place





ADVOCACY AND INITIATIVES READY FOR ACTION

AS THE VOICE FOR URBANISM IN MOBILE, THE ALLIANCE TAKES A LEADERSHIP ROLE OR CLOSELY SUPPORTS MULTIPLE EFFORTS TO MAKE DOWNTOWN A MORE VIBRANT AND WALKABLE PLACE. THOUGH SOME INITIATIVES ARE ON-GOING, 2021-22 WAS AN EXCEPTIONAL YEAR OF SIGNIFICANT ACHIEVEMENT. SOME HIGHLIGHTS:



BARTON ACADEMY

After a decade of fundraising and a year of renovations, Alabama's first public school welcomed students back for the first time in decades. The opening of Barton Academy for Advanced World Studies has energized a neighborhood and brings students, faculty, and parents downtown on a daily basis.

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RESIDENTIAL GROWTH

Main Street Mobile's land bank saw its first new single-family home completed at 854 Dauphin Street. Designs for two more houses in the Dunbar neighborhood are complete and have been submitted to the city for permitting.

STREET OPTIMIZATION

The initiative to create a safer and more economically successful downtown is now in the design stage under the direction of The City of Mobile and Volkert. Since the effort examined every block of every street downtown, the implementation will be phased in, with the addition of on-street parking and some one-way to two-way conversions in the initial phase.

GAYFER'S REDEVELOPMENT

The Alliance advocated for city council support for the conversion of the long-vacant Gayfer's Building into affordable housing. The project faced much public opposition and therefore the necessary funding was not approved. The need for affordable housing downtown, however, is as great as ever and we continue to seek solutions.

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SCAD PRO

The Alliance enlisted a team of graduate students from the Savannah College of Art and Design to reimagine 10 vacant downtown buildings.





PALMER CLARKSON HAMILTON REVOLVING FUND

Following the death of Palmer Hamilton, a pioneer in the rehabilitation of historic homes and neighborhoods, monies remaining in the revolving fund he created were donated to Main Street Mobile to continue the mission.

STATE HISTORIC TAX CREDITS

This incredibly important redevelopment tool has been so successful that demand has far outstripped available funds. We are partnering with the Mobile Chamber, Coastal 150, and REV Birmingham to advocate for the expansion of the program.

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Reduce the Use

The NOAA-funded program to reduce marine debris continues with 12 businesses now committed to reducing single use plastics. The recruitment continues with six more businesses to go before achieving the goal. To engage the public in the effort, we created a logo to brand the effort: Peace out Plastic.

FAÇADE AND SIGNAGE IMPROVEMENT GRANTS

The façades of two notable downtown buildings (Serda's Coffee and Three Sisters) were much improved through our Façade Grant program, with three more façade improvements underway. Two businesses (Sophiella Gallery and Community Foundation of South Alabama) took advantage of our Signage Grant to install new, well-designed signs.





DESIGN ASSISTANCE

Our Design Assistance program provided the owners of several downtown buildings professional advice for new exterior paint colors and awning designs. Plans for Parklets were also developed for five downtown restaurants.



MOBILIZE FUND

The initiative to encourage placemaking projects throughout downtown generated a new event, Latin Fest, and launched a vast public art project, 22 in 2022. The latter, funded by the District Management Corporation, is engaging artists to paint or wrap 22 traffic signal boxes scattered along downtown sidewalks by the end of 2022.

TIF EXTENSION

The extension of the Tax Increment Financing District beyond 2023 creates an opportunity to tackle impactful projects in the public realm. We are working with the City of Mobile to generate a list of possibilities.

PARKS

The implementation of the master plan to revitalize Bienville Square began with the refurbishment of the Ketchum Fountain. The design for a new central plaza was approved by the Architectural Review Board and the lengthy process to create construction documents was completed. The transformation of Isom Clemon Civil Rights Park began under the partnership of the City of Mobile and Mobile County.

READY FOR ENGAGEMENT

THE 2021-22 YEAR MARKED THE FULL RETURN OF EVENTS AND ACTIVITIES TO DOWNTOWN MOBILE, BOTH POPULAR TRADITIONAL ONES AND ENTIRELY NEW HAPPENINGS. FROM SMALL EVENTS TO CELEBRATE IMPORTANT MILESTONES TO OUR LARGE ANNUAL LUNCHEON, THE MARKETING AND COMMUNICATIONS EFFORTS FOCUSED ON ENGAGING THE COMMUNITY IN THE STORIES THAT MAKE DOWNTOWN A SINGULAR PLACE.

Our weekly e-newsletters continue to be an important storytelling tool and one of the most effective methods of communicating upcoming events, new business openings, and development announcements. The past two years saw subscribers to our various publications grow dramatically, with nearly 6,000 people receiving the weekly updates and other helpful information. Our "open rate" increased by 49% and surpasses the average for non-profit publications.

Our social media followers have also continued to increase, with 15,500

Facebook fans and 13,500 followers on Instagram, a 29 percent increase. Posts on Facebook reach 862,000 people with 70,000 of them engaging with the posts, while our Instagram posts and reels attracted 930,000 impressions with 27,000 engagements. The top-performing posts on both platforms: the new Greer's St. Louis Market and any announcement about a new restaurant!

Visits to our website also increased dramatically, with 44,000 users resulting in 115,000 page views. The most popular pages visited: restaurants, events, and residential real estate. Over the years, dining has risen to the top of searches when it comes to Downtown Mobile.

As the heart of our region, downtown continues to be the preferred location for events of every description, from pole vaulting on Dauphin Street, to New Year's Eve activities, to various food competitions. These not only bring customers to our hotels, restaurants, bars, and retailers, they also provide an opportunity to inform the public about downtown's continued revitalization and invite them to participate in it. HERE ARE A FEW OF THE EVENTS AND INSTALLATIONS WE PRODUCED IN THE PAST YEAR:

HISTORIC PRESERVATION HAPPY HOUR HARD HAT TOUR MAY 2022

Attendees were treated to an exclusive, behindthe-scenes look at the redevelopment of five historic buildings.

BREAKFAST WITH THE MAYOR 2022

This annual boutique business event features remarks from Mayor Sandy Stimpson.



EUGENE WALTER: 100 YEARS 100 DAYS

We launched the year-long celebration of Eugene Walter, Mobile's Renaissance Man, on the 100th anniversary of his birth. The first major events were a dinner for 100 people in the street with a menu inspired by Walter's own recipes and prepared by local chefs, followed by the dedication of the Ben May Main Library as a National Literary Landmark.



Valentine's Day Floral Installation

A giant floral heart was installed across the front of our office to create an "Instagram" moment. After the 14th, the heart was transformed from the Valentine's theme to Mardi Gras.



DETONTI PLACE FOUNDATION CELEBRATION

We celebrated the beginning of construction of the largest single-family residential development in downtown in many decades.

HISTORIC MOBILE OPEN HOUSE

The public was invited to a showcase of the first new house to be completed on a vacant lot owned by our land bank.

Mother's Day Floral Installation

A giant floral picture frame was installed on Royal Street to create a photo opportunity for families downtown for Mother's Day.



ANNUAL LUNCHEON SEPTEMBER 2021

Five hundred business, elected, and civic leaders gathered to hear an update on downtown's progress and remarks from Keynote Speaker Carol Coletta, director of the Memphis River Parks Partnership.

UNITY PROJECT

In partnership with Mobile United, this event invited citizens to participate in an interactive exercise that demonstrated both the strength of diversity and how connected we are to each other.

INDEPENDENCE DAY CONCERT

Crowds gathered in Cathedral Square for the annual celebration featuring the Mobile Symphonic Pop's performance of patriotic music.

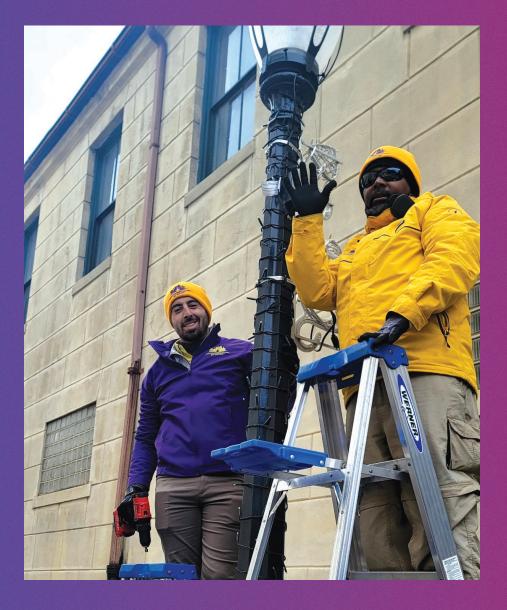


BID SERVICES READY FOR A VIBRANT PUBLIC REALM

WITH VISITORS AND EMPLOYEES RETURNING TO DOWNTOWN, OUR BID SERVICES TEAM WAS HARD AT WORK MAKING SURE THEY WERE GREETED WITH CLEAN, BEAUTIFUL SIDEWALKS AND FRIENDLY SMILES.

With visitors and employees returning to downtown, our BID Services team was hard at work making sure they were greeted with clean, beautiful sidewalks and friendly smiles. As would be expected, twice as many pedestrians were assisted this year compared to last, though about the same number of motorists needed assistance. Since big holiday events were still unadvised in 2021, we invested in more holiday lighting to draw people downtown for passive activities they could enjoy on their own. This meant that the Crew of Regents was responsible for hanging more décor than ever before, but the effect of twinkling lights on our major pedestrian thoroughfares is nothing short of magical.

More people usually translates into more trash and messes on sidewalks, and we certainly saw that happen this year, however the intrepid Crew of Stewards handled both issues on their daily rounds with typical efficiency. More trees were planted to add beauty and shade to the streetscape, and our horticulture team installed exceptionally colorful and interesting flowers in the 200 flower beds maintained in the district.



CREW OF STEWARDS

3,255 HOURS OF SIDEWALK SWEEPING/VACUUMING

160,200 POUNDS OF TRASH/ LEAVES REMOVED

623 HITS OF GRAFFITI REMOVED

119 BLOCKS POWER WASHED

> **482** SIDEWALK STAINS/ WASTE REMOVED

1,425 HOLIDAY LIGHTS INSTALLED

282 TREES TRIMMED

1,499 BLOCKS WEEDED

4,144 HOURS OF FLOWER BED MAINTENANCE

609 (18,800 FLOWERS) FLOWER BEDS PLANTED CREW OF REGENTS

4,388 PEDESTRIANS ASSISTED

177 PANHANDLERS ENGAGED

345 MOTORISTS ASSISTED

1,095 STREET LIGHT OUTAGES REPORTED

237 BUSINESS CONTACTS

48 SAFETY ESCORTS

278 HOLIDAY LIGHTS INSTALLED

600 FLAGS DISPLAYED (FIVE TIMES A YEAR)





LEADERSHIP CIRCLE

Alabama State Port Authority Austal Burr & Foreman Hargrove Engineers + Constructors PNC** Regions Bank

LEADERSHIP COUNCIL

Adams and Reese, LLP Alabama Power Company Armbrecht Jackson BankPlus* C Spire Canfor Southern Pine CPSI CRE Mobile, LLC First Horizon National Bank Hancock Whitney Hand Arendall Harrison Sale, LLC MCG Workforce Solutions, LLC Mobile Airport Authority Phelps Dunbar LLP Spire Gulf Inc Starnes Davis Florie LLP Trustmark Volkert Wells Fargo White-Spunner Construction

WELCOME NEW MEMBERS!

BankPlus Chuck's Fish Mobile **Cooper Management** Services, Inc. El Papi **FIVE Bar** Hilton Garden Inn Mobile Downtown **Outside Chief Legal** Paul Bridges & Associates, LLC **Renasant Bank** Shore Acres **BarKing Optical Bienville Souvenirs & Gifts** Conjure South Debris Restaurant. LLC **Dumbwaiter Restaurant Grace Restaurant Innovative Contracting**

Services, LLC Jones Walker Koma Bistro Mardi Gras & More Pinnacle, LLC The Brickyard The Ice Box Three Georges Candy Shop **TK Escape Room** Tres Tru Wealth Management Y'All Folks 100 Black Men of Greater Mobile American Lunch Downtown Church/ Cottage Hill Baptist Church Springboard to Success/ **Urban Emporium** Visit Mobile

A SPECIAL THANK YOU TO MEMBERS WHO INCREASED THEIR MEMBERSHIP

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PNC Fort Conde Inn Olde Mobile Antiques Gallery

BUSINESS ADVOCATE

22nd State Bank A Spot of Tea Alabama Court Reporting Armstrong and Associates Burns, Cunningham & Mackey, PC Chuck's Fish Mobile* Cooper Management Services, Inc.* Delashment & Marchand PC **Dogwood Productions** El Papi* **FIVF Bar*** Fort Conde Inn** Goodwyn Mills Cawood, LLC Greer's St. Loius Market Gulf States Engineering, Inc. Hampton Inn & Suites Downtown Helmsing Leach Hilton Garden Inn Mobile Downtown* Hummingbird Ideas, Inc. Inge & Associates Jubilee Landscape Management Inc K V Properties, LLC Lagniappe Leavell Investment Management, Inc. Loda Bier Garten Logical Computer Solutions McDowell Knight Roedder & Sledge Meridian at the Port Milling Commercial Realty, Inc. Morgan Stanley -Radcliff Schatzman Group Norton Lily International O'Daly's Irish Pub **Olde Mobile Antiques** Gallery** Outside Chief Legal* Paul Bridges & Associates, LLC* **Phoenix Restoration** Services **Renasant Bank*** Riverview Plaza. A Renaissance Hotel Robert Hall & Associates, PC Roberts Brothers, Inc.

Rogers & Willard

ServisFirst Shore Acres* Synovus The Battle House, A Renaissance Hotel The Royal Scam / Heroes Truist Ward Properties Warren Averett Companies, LLC Wet Willie's Management Corp White-Spunner Realty, Inc.

BUSINESS SUPPORTER

1702 Real Estate, LLC AHI Corporate Housing All in Credit Union Bama Pest Control, Inc. BarKing Optical* Bay Gourmet/Crown Hall **Bienville Construction** Services, LLC Bienville Souvenirs & Gifts* Braided River Brewing Candlewood Inn and Suites CannaBama Carzignment Chick-fil-a **Christian Benevolent Funeral Home Commonwealth National** Bank Conjure South* **Crescent Theater** Dauphin's Debris Restaurant, LLC* Dumbwaiter Restaurant* FIT Recruiting Grace Restaurant* Gulf Coast Shows Hamilton & Company LLC Innerspiace Office Innovative Contracting Services, LLC* Johnstone Adams Jones Walker* JPAR Koma Bistro* L. Craig Roberts Architect Las Floriditas LLB&B. Inc Loper Law LLC Mardi Gras and More*

Marine Rigging, Inc. Maurin Architecture McNair Historic Preservation. Inc Mediterranean Sandwich Co Mo'Bay Beignet Co. Mobile Bay Magazine New Hand Signs Noble South, LLC **Olensky Brothers** Paul Carpenter Davis Architecture, PC Person's Services Corp Phoenix Restoration Pinnacle, LLC* Port City Pups POST Pro Legal Quality Inn Ron Barrett LLC Rooster's Restaurant Ruby Slipper Café Sam Winter and Company Sophiella Gallery Soul Kitchen Southern Earth Sciences Squid Ink **Thames Batre** The Admiral Hotel The Brickyard* The Cheese Cottage The Haunted Book Shop The Ice Box* The Steeple on St. Francis Thomas Roofing Three Georges Candy Shop* **TK Escape Room*** Toomey's Mardi Gras Candy Tres* Tru Wealth Management* Uniti Fiber Wilkins Miller, LLC Y'All Folks* Wintzell's

NON-PROFIT

100 Black Men of Greater Mobile* Alabama Coastal Foundation American Lunch* Barton Academy Foundation Bellingrath Gardens & Home Big Brother's Big Sisters of South Alabama Boys & Girls Club of South Alabama **Bragg Mitchell Mansion Christ Church Cathedral** Coastal Alabama Partnership Community Foundation of South Alabama **Conde-Charlotte House** Museum Downtown Church/ Cottage Hill Baptist Church* **Exploreum Science Center** GulfQuest Historic Mobile Preservation Society History Museum of Mobile Mobile Area Association of Realtors Mobile Chamber Mobile Arts Council. Inc. Mobile Ballet Mobile Bavkeeper Mobile Carnival Museum Mobile Civic Center/ASM Mobile County Health Department Mobile Museum of Art Mobile Opera Mobile Public Library Mobile Symphony Mobile United Platform 85 **Richards-DAR House** Museum Saenger Theater/ASM Senior Bowl South Alabama Regional Planning Commission Springboard to Success*/ Urban Emporium The Fuse Project United Way of Southwest Alabama University of South Alabama Foundation USS Alabama Battleship Commission Visit Mobile* Waterfront Rescue Mission Wilmer Hall YMCA of South Alabama

* New Member ** Increase in Member Level

DOWNTOWN MOBILE DISTRICT MANAGEMENT CORPORATION





Statement of Assets, Liabilities & Net Assets

Modified Cash Basis (unaudited) as of June 30, 2022

Assets Current Assets	
Cash and Cash Equiv	\$815,870
Intercompany Receivables	\$5,172
Property & Equipment	\$322,297
Total Assets	.\$1,143,339

Liabilities & Net Assets

Payroll Liabilities	\$9,233
Prepaid Assessment Income	
Total Current Liabilities	
Net Assets	\$835.165

Total Liabilities	8	Net Assets	\$	1,143,339
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Statement of Revenues & Expenses Modified Cash Basis (unaudited) as of June 30, 2022

Revenue

	Other Income	\$2	20	,853	//	1%	ś
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- Meetings......\$57,477 // 3% Interest, Late Fees, and Collection

- Assessment Income \$1,033,644 // 52%

Total Revenues......\$1,975,661 // 100%







Operating Expenses

Business Recruitment/Retention	\$256,558 // 13%
Communication & Marketing	\$238,186 // 12%
Professional Services	\$65,635 // 3%
Special Projects/Landscape	\$72,105 // 4%
Office Repairs & Capital Expenditures	s \$17,969 // 1%
Operating Expenses	\$129,981 // 7%
Education & Meetings	\$80,060 // 4%
Public Space Management	51,089,855 // 55%
Total Operating Expenses\$	1,950,349 // 99%
Excess Expenses Over Revenues	
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DOWNTOWN MOBILE ALLIANCE

Statement of Assets, Liabilities & Net Assets

Modified Cash Basis (unaudited) as of June 30, 2022

Assets Current Assets	
Cash and Cash Equiv	\$381,073
Total Current Assets	\$381,073
Total Assets	\$381,073

Liabilities & Net Assets

Net Assets	
Designated Funds	\$1,553
Undesignated Funds	\$379,520
Total Net Assets	\$381,073

Statement of Revenues & Expenses

Modified Cash Basis (unaudited) as of June 30, 2022

Revenue	
Membership Dues	\$147,000
Donations	\$22
Special Events	\$21,250
Surplus Carryforward	\$88,342
Grants	\$25,000
Total Revenue	\$281,614

Statement of Assets, Liabilities & Net Assets

Modified Cash Basis (unaudited) as of June 30, 2022

Assets	Current Assets	
Cash and	d Cash Equiv	\$365,447
Total Cu	rrent Assets	\$365,447

Fixed Assets

Equipment	\$17,087
Accumulated Depreciation	(\$17,087)
Investment in	
Historic Mobile	\$354,957
Total Property and	
Equipment	\$354,957
Total Assets	\$720,405

Liabilities & Net Assets

Total Current Liabilities

Net Assets

Unrestricted	\$242,558
Temporarily Restricted	\$477,847
Total Net Assets	\$720,405
Total Liabilities &	
Net Assets	\$720,405

Expenses

\$27,245
\$32,729
\$25,842
\$5,150
\$14,000



Mobilize Grants\$7,500
Downtown Walkability Study\$7,500
SCAD Pro
Management &
General Expenses
Total Expenses\$270,046
Excess Revenues Over
Expenses\$11,568

MAIN STREET MOBILE

Statement of Revenues & Expenses

Modified Cash Basis (unaudited) as of June 30, 2022

Revenue

General Donations/	
Contributions	. \$12,491
Endowment Earnings	\$10,180
Downtown Strong Initiative	\$50,000
Downtown Walkability Study	\$15,000
Income From Products Sold	\$1,816
Total Revenue	\$89,486



Operating Expenses (Supporting & Program Services) Endowment Payments......\$5,539 Community Research/ Projects......\$45,162 Management & General Expenses\$59,143 Excess Revenues Over Expenses\$30,343



MAIN STREET MOBILE DONORS (July 1, 2021 – June 30, 2022)

Historic Mobile Donations for Palmer C. Hamilton Revolving Fund

Oakleigh Venture Revolving Fund Hearin-Chandler Foundation Sonneborn Charitable Foundation

General Donations

David Sweet Thomas & Barbara Stanton Anthony Moore/Spot of Tea Kimberly McGuire Bernard Eichold Susan L. Weissinger Bramona Merritt CHAIRMAN OF THE BOARD Steven McMahon* OSLC LLC

IMMEDIATE PAST CHAIRMAN Rebecca Byrne* The Community Foundation of South Alabama

VICE CHAIRMAN FOR ECONOMIC DEVELOPMENT Matt LeMond* 210 Dauphin LLC/ O'Daly's Irish Pub

VICE CHAIRMAN FOR PUBLIC REALM Ginna Inge* The Steeple on St. Francis

VICE CHAIRMAN FOR MEMBERSHIP & MARKETING April Smith Adams and Reese LLP VICE CHAIRMAN FOR STRATEGIC INITIATIVES Jordan Gerheim Outside Chief Legal LLC

TREASURER Heath Stephens* Hargrove Controls + Automation

SECRETARY Bertha Boatman* Amber Consulting

Ryan Allenbach Alabama Power

Bill Appling* St. Joachim Street Properties

Jerry Arnold Armstrong & Associates

Taylor Atchison* *RATA Investments LLC*

Mary Anne Ball* C Coast Management

Bob Chappelle* Mobile Chamber

David Clark Visit Mobile

Josh Dindo Bienville Construction Services, LLC Chris Esfeller* Regions

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