





DOWNTOWN MOBILE ALLIANCE -- DOWNTOWN MOBILE DISTRICT MANAGEMENT CORPORATION -- MAIN STREET MOBILE



## LETTER FROM THE PRESIDENT





### **COMMUNITY COMES TOGETHER**

That is our theme for the year. When you think about it, that is what we did over the last year.



- We came together when we were apart thanks to the gifts
- We came together to support one another in times of need.
- We came together to clean up after multiple tropical
- We came together to mourn.
- We came together to envision a more walkable city.
- · And, we came together to celebrate.

This should be no surprise to any of us. It is, however, something to recognize and honor because it is only when we come together to address a problem that our city moves forward.

The last year has been a weird mix of existential threats to both our downtown and our humanity on one hand and an inspiring optimism from the business and developer community on the other. On almost every street, there has been either utility and road construction or building construction. Sometimes it has been all of the above on the same street! I know we are all a little worn out with the torn up streets, but we all want the power, gas, and water on when we want it. Much better to make the investments in infrastructure in a timely manner than when the whole system collapses and there is a loss of service.

On the building side, there are too many projects to feature. We have tried to recognize them in a separate Main Street Mobile Awards booklet. I will just talk about a few that inspired me – each for different reasons.



Let me start with the opening of **Barton Academy** to students on August 11th. For years, you have heard me talk about this transformative project. I imagine there are a few of you reading this who never thought Barton would reopen to students. Sometimes, I feared the same. Had a few specific people not stepped forward at crucial moments, children might not be enjoying this amazing new school right this minute.





**Debris Before** *left* and **After** *right* 

**Debris** If you want to meet the most optimistic person downtown, meet Noell Broughton. This guy, in the midst of the pandemic, began a renovation of a decrepit bar open a few nights a week to turn it into the hottest new restaurant of 2021 open seven days per week for lunch and dinner.

**Greer's St. Louis Market** I have been talking to civic clubs for decades about downtown residential. The first question asked is ALWAYS "What about a grocery store?" Well, now we have two and one of them is fancy! It even includes a rooftop bar. This is all thanks to the combination of a visionary developer in the Bob Isakson Family and a visionary business team in the Greer's Family, especially that G-5 generation!

Optimizing Our Streets: Design for Safety and **Development** I am still amazed we pulled this off during COVID. Recognizing that the function and design of the street is SPECIFICALLY impactful to the success of the adjacent urban properties, we sought funding from the J.L. Bedsole Foundation to hire Jeff Speck, the walkable city guru, to look at every street downtown. We kicked off the study via Zoom the night of Hurricane Zeta. After all, everyone was home! Over the next several months, we managed to engage hundreds of people of different interests in the topic of street design. The plan was released this spring and our mayor has made a commitment to move it forward in a substantial way.



Public Art Each year, we budget a small amount for public art. Last year, thanks to the prodding of our wonderful board member John Goodloe, the magic of ready-to-go design, and very generous donors, we implemented with the Mobile Arts Council the four-story mural of Mobile's most unknown famous son, Dr. Edward O. Wilson. Google him. He's amazing. He loves Mobile. You should study his writings especially the two Pulitzer Prize winning books. The Haunted Book Shop stocks a nice collection.

**New business** This will probably surprise you, but in 2020, office market occupancy increased along with rents per square foot. That may or may not level off in 2021-22, but the fact remains that much of the out-of-date office space has been converted to other uses, mainly residential. We also celebrated the opening of

- Innovation Portal.
- Renasant Bank,
- the beautiful new Community Foundation building,
- Lafayette Land, to name just a few,
- PLUS our first downtown-based publicly traded company - CPSI. These people LOVE being downtown and in talking to their leaders; they get what's special about downtown.

Of course, we did some other significant public policy things like advocate during the 2021 Legislative Session for the Alabama Historic Rehabilitation Tax Credit to be refunded through 2027. Adopted in 2012, this super-smart state incentive has already spurred \$135M In redevelopment in Mobile. The coming year looks exciting.

In mid-September, Fred Rendfrey and I met with an enthusiastic group of **SCAD** students in a 500-level course about Development in Downtown Mobile. They will envision several new buildings on blighted parking lot sites AND they will provide visionary studies of available properties throughout downtown.

Beyond that, significant projects already in the works include:

- the new SOCU Coffee Shop
- Haunted Book Shop relocation and expansion;
- The Social Experiment on Government Street
- the Fry Building, BankPlus, and M&M Bank renovations;
- and coming soon the Greer's Ace Hardware on St. Louis Street,
- The Insider Collective Eatery on Dauphin Street,
- Cedar & Saint Apartments on St. Louis Street, and
- the renovation of Bienville Square to name a few.

**Grants** Thanks to some caring corporations, we launched a façade grant fund in 2020 that generated a number of renovations. This year, the boards of the DMDMC and the DMA refunded the façade grant fund and also created a sign grant fund AND the MOBilize Fund. The latter asks the community to be creative and propose something to us. Out of the first round of submittals came the Mobile Latin Fest which will take place in Cathedral Square on Friday, October 8th! Plan to be there!!

**Goodbyes** 2021 is turning out to be the year of goodbyes. We are all heartbroken by Levon Manzie's untimely death. He was a wise and gentle leader always willing to listen. Three of Downtown's most ardent supporters on the

city council are retiring this year. I want to express my appreciation to Fred Richardson, Bess Rich, and John Williams for their combined 58 years of service and their abiding belief in a vibrant center city. We'll miss you guys! We "kind of" said goodbye to Clayton Ratledge, our long running Operations Manager. I say "kind of" because he is now in a regional position with Block By Block our Clean and Safe contractor and travels all the time. I also say "kind of" because on my way to work recently I came upon him in a tree pit instructing the team on the intricacies of digging

out a stump from a tree felled by Hurricane Sally. His move up has meant that Joseph Smith has joined the team as the Operations Manager. Joseph has the absolute best teacher in Clayton so I know he will continue the tradition of great service to you, our members.



Next, I want to welcome the residents of the 600 new residential units opened in downtown in the last 6 years. The two most recent are Merchant's Plaza and The Gateway. What a blessing the latter, known to many as the Seamen's Building, was not needlessly demolished a decade or so ago! Now it provides a home for 60+ people and is the latest residential property to open.

Finally, I express my heartfelt appreciation to you our business & property owner members and foundation funders.

- It is you who provides the resources for us to do the things we do.
- It is you who provides the resources for the DMA to hire amazingly talented and dedicated people.
- And it is you who provides the resources that enables us to attract stellar and visionary board members.

So, thank you for another year of progress!



## STAFF

**DOWNTOWN MOBILE ALLIANCE** 



## 2020-2021 **BOARD OF DIRECTORS**

**CHAIRMAN OF THE BOARD** 

Steven McMahon. OSLC LLC\*

#### VICE CHAIRMAN FOR ECONOMIC **DEVELOPMENT**

Matt LeMond, 210 Dauphin LLC/ O'Daly's Irish Pub\*

#### **VICE CHAIRMAN FOR PUBLIC REALM**

Ginna Inge, The Steeple on St. Francis\*

#### **VICE CHAIRMAN FOR MEMBERSHIP** & MARKETING

**John Browning**, Burr & Forman LLP

#### **VICE CHAIRMAN FOR STRATEGIC INITIATIVES**

**Taylor Atchison**, RATA Investments LLC\*



Elizabeth P. Stevens President & CEO



**Fred Rendfrey** Economic Development Director



Jim Russo Communications Finance Director



**Jessica White** Office Manager



**Maggie Ferguson** Marketing Coordinator



Director

# **BID OPERATIONS** Team Leads:

**Clayton Ratledge** Operations Manager

## Lethel Brown

Kenneth Abner John Plovanich Jenny Spragg

**Safety Ambassadors:** David Lewis **Christopher Davis** 

#### **Cleaning Ambassadors:**

Scott Mills Lorenzo Franklin Clavvon Fletcher Nicholas Tunstall Shawn Doyle

Tramarcus Curtis

#### **TREASURER**

Jacquitta Powell-Green, CNBancorp Holding Company\*

**Linda Bowles** 

Marketing Coordinator

#### **SECRETARY**

Mary Anne Ball, Bienville Properties\*

#### IMMEDIATE PAST CHAIRMAN

**Rebecca Byrne**, The Community Foundation of South Alabama\*

#### **DIRECTORS**

Ryan Allenbach, Alabama Power Bill Appling, St. Joachim Street Properties\* Jerry Arnold, Armstrong & Associates Bertha Boatman, Amber Consulting\* Bob Chappelle, Mobile Chamber of Commerce\*

David Clark, Visit Mobile

Brad Custred, Slingshot\*

Chris Esfeller, Regions\* **Graysi Gartman**, MCG Workforce Solutions, LLC\*

**Jordan Gerheim**, Starnes Davis Florie LLP Margo Gilbert, The Battle House Hotel\* **John Goodloe**, Rural Land Specialist, LLC\*

**Iosh Dindo**. Bienville Construction Services, LLC

Allen E. "Teeto" Graham, PhelpsDunbar LLP The Honorable Merceria Ludgood,

Mobile County Commission\* Arthur J. Madden, Madden and Soto\* **Sharon Moffatt**, Spire Gulf Coast

**Self Radcliff**, The Radcliff-Schatzman Group April Smith, Adams and Reese LLP

Maggie Smith, Soul Kitchen Heath Stephens, Hargrove Controls + Automation\*

Richard Stimpson, Leavell Investment

Management\*

**Ioseph P. Toole**. The Retirement Systems of Alabama\*

**Reggie Washington**, Southern National Theresa Wilson-Lollar, Hampton Inn & Suites Mobile\*

#### **MAYOR DESIGNEE**

Matt Anderson, City of Mobile

#### EX-OFFICIO

**Levon C. Manzie**, City of Mobile City Council

#### **HONORARY DIRECTORS**

Sam Covert, Alabama Power Co., Retired Tyrone Fenderson, Synovus Cooper Thurber, Phelps Dunbar

\*Denotes DMDMC Board Member



## 2020-2021 MEMBERS

#### LEADERSHIP CIRCLE

Alabama Power Company Alabama State Port Authority Austal USA Burr & Forman, LLP Hargrove Engineers + Constructors Regions Bank\*\*

LEADERSHIP COUNCIL Adams and Reese, LLC Armbrecht lackson, LLP Canfor Southern Pine CPSI, Inc.\* CRE Mobile Hancock Whitney Bank\*\* Hand Arendall Harrison Sale LLC Iberia Bank MCG Contracting\* Mobile Airport Authority Phelps Dunbar PNC Bank

Spire Energy

Wells Fargo

White-Spunner

Construction, Inc.

Starnes Davis Florie

Trustmark Bank

#### **BUSINESS ADVOCATE**

Volkert and Associates\*\*

22nd State Bank Alabama Court Reporting, Inc. Armstrong & Associates **BB&T Now Truist** Burns Cunningham & Mackey

Delashmet & Marchand, PC\* Fort Conde Inn Goodwyn, Mills & Cawood, Inc. Corp. Greer's St. Louis Market\* Gulf States Engineering, Inc. Hampton Inn & Suites Downtown Mobile Helmsing, Leach, Herlong, POST Newman & Rouse Hummingbird Ideas, Inc. Inge & Associates, Inc. Jubilee Landscape Management, Inc. KV Properties, LLC Lagniappe Leavell Investment Management **Logical Computer Solutions** McDowell Knight Roedder & Sledge, LLC Meridian at the Port Milling Commercial Realty, Inc.\*\*

ServisFirst Bank Spot of Tea

The Renaissance

White-Spunner Realty

## 1702 Real Estate

AHI Corporate Housing All In Credit Union ASM Global/Mobile Civic Center Bama Pest Control

Mediterranean Sandwich Co. BARKING Optical, Inc.\* Mo'Bay Beignet\* Bay Gourmet with Mobile Bay Magazine Crown Hall\* Bienville Construction

Services\* Braided River Brewing Company\*

Candlewood Suites Mobile Downtown

The Cheese Cottage Morgan Stanley - Radcliff Chick-Fil-A Norton Lilly International Christian Benevolent

Dauphin's

Fit Recruiting

**Gulf Coast Shows** 

Wintzell's

**IPAR** 

Debris Po'boys and Drinks\*

Loda Bier Garten Funeral Home\* Rayford & Associates Coastal Makers LLC Robert Hall & Associates Commonwealth

**Roberts Brothers** Rogers & Willard

Schatzman Group

The Battle House Hotel

Riverview Hotel Ward Properties, Inc. Warren Averett Wet Willie's Management

#### **BUSINESS SUPPORTER**

L. Craig Roberts Architect Las Floriditas Roosters Loper Law LLC\* Marine Rigging Maurin Architecture McNair Historic ASM Global/Saenger Theatre Preservation, Inc.

Mobile Yoga Center Moe's Original Bar B Que New Hand Signs\* Noble South O'Dalys

Olde Mobile Antiques Olensky Brothers Office Products

Hamilton & Company, LLC

Heroes Sports Bar & Grille

Innerspaice Architectural

Interiors

Johnstone Adams

PCDA Architecture\* Persons Service Co., LLC Phoenix Restoration Services

Port City Pups **ProLegal Copies** 

National Bank Quality Inn Downtown Crescent Theater RATA Investments, LLC

Sam Winter and Company Sophiella Gallery\* Southern Earth Sciences, Inc.

Southern National Squid Ink Eclectic Eats & Drinks

Synovus Bank

Thames Batre The Admiral Hotel The Haunted Book Shop

Co., Inc.

Uniti Fiber

Wilkins Miller

**NON-PROFIT** 

South Alabama

South Alabama

South Alabama

GulfQuest

Commerce

Council

Society

Boys & Girls Club of

Bragg Mitchell Mansion

Christ Church Cathedral

Coastal Alabama Partnership

Community Foundation of

Conde-Charlotte Museum

Exploreum Science Center

History Museum of Mobile

Mobile Area Chamber of

Mobile Arts Leadership

Alabama Coastal Foundation

Barton Academy Foundation

Bellingrath Gardens & Home

Big Brothers Big Sisters of

The Point The Royal Scam

The Ruby Slipper Cafe, LLC Mobile Museum of Art The Steeple on St. Francis Mobile Opera

Thomas Properties, LLC Mobile Public Library Toomey's Mardi Gras Candy Mobile Symphony, Inc.

> Mobile United Richards DAR House Museum

> > Senior Bowl

Mobile Ballet

Department

Mobile Baykeeper

Mobile Carnival Museum

Mobile County Health

South Alabama Regional Planning Commission

The Fuse Project United Way of Southwest

Alabama University of South Alabama

Foundation USS Alabama Battleship

Commission Waterfront Rescue Mission

Wilmer Hall

YMCA of South Alabama

\*Denotes New Member \*\*Increase in Membeship Level











#### **Street Optimization**

With the City of Mobile's transportation plans for downtown moving quickly, we decided to press ahead with a Street Optimization planning process that had been under consideration well before the pandemic reached our community. The initiative kicked off with a virtual public event (as a hurricane churned offshore) in October, then was followed by several days of stakeholder meetings. With input from these sessions, transportation and urban planners Jeff Speck and Alyson Fletcher examined every block in the entire downtown street grid. In March, they presented a plan to increase the walkability and livability in downtown with short term and long term solutions. Mayor Sandy Stimpson immediately began the process to implement such recommendations as the addition of on-street parking, one-way to two-way street conversions, and ultimately, the creation of a bike lane network.



₫ 7 🗇 1 🔊 SHARE =+ SAVE

### Refresh Facade Grant Program

The Refresh Façade Grant program has catalyzed the renovation of dozens of downtown buildings in recent years. Seven projects were undertaken this past year with an estimated capital investment of \$6.6 million. The Tax Increment Financing District that generated the funding for the grants is now expiring, however its impact on the revitalization of downtown will be felt for decades.

### **Downtown Strong Small Business** Impact Fund

Since we began this past year in the midst of a second wave of COVID-19, the Downtown Strong Small Business Impact Fund was as important as ever, though the focus shifted from immediate financial assistance to programs with longer term impacts. The Façade Grant program provided up to \$7,500 for repairs and improvements to building frontages or professional design services. Professional Assistance Grants connected business owners with accounting or legal professionals who could help them navigate through the state and federal grant programs as well as develop sustainable business practices. The Air Purification Grants provided funding for high-tech systems designed to improve indoor air quality in the age of COVID.

All told, nearly three dozen business or building owners have benefited directly from this initiative, and customers of downtown are enjoying an improved streetscape and safer indoor environment.

> The Downtown Strong program would not be possible without the generous support of the following businesses:

Austal USA · Foosackly's Regions Bank · PNC



## **DESIGN + DEVELOPMENT**

In spite of the turmoil of the COVID-19 pandemic and the ensuing restriction and disruptions during 2020-21, Downtown Mobile continued the momentum established in recent years.

Though we did not see new projects break ground, progress on developments underway in the prior year continued. 406 residential units were added with the completion of Merchants Plaza, The Gateway, and several smaller developments, along with Meridian at the Port, which was completed in early 2020, but began leasing just as the pandemic took hold. We worried that this flood of apartments coming on line during the uncertainty of a COVID-19 reality would create an oversupply, however we need not have been concerned. The units were absorbed about as quickly as developers would have expected in more normal times.

Downtown Mobile saw two other important milestones this year: the opening of Barton Academy for Advanced World Studites and Greer's St. Louis Market. Both projects signaled a new phase of

growth for our city center. Our residential numbers finally hit the threshold to support a high-end grocery store, thus fueling a critical cycle: residents desiring a local grocery store, leading to a grocery store willing to take the risk, thus providing an amenity to attract even more residents.

The re-opening of the long- vacant Barton Academy also signaled a major milestone for our downtown. After a decade of fundraising by the Barton Academy Foundation, the halls of Alabama's first public school now pulse with the energy of middle school students in a state-of-the-art building. The advanced 21st century curriculum being taught in a 19th century building provides an educational opportunity only found in Downtown Mobile and a dynamic that will attract families from across the county.



**New Hospitality Suites** Added To Ft. Conde Inn AND

**New Businesses Opened** 



38,500 Square Feet of Office

**Space Created** 



Office Space Occupancy Increased To

84.56%



Average Rental Rate



# **BID SERVICES**

This past year, the **BID Services Team** proved it could pivot with the best of them.

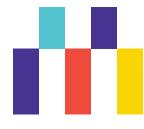
**Nicholas Tunstall** 

Tramarcus Curtis

Shawn Doyle

With fewer people downtown, the traditional services were less in demand and less litter was generated. This gave the team the opportunity to focus on the public realm, ensuring downtown was lovely and inviting for the residents and the returning customers and workers.

The Crew of Stewards nearly doubled the hours spent on maintaining the 200+ flower beds downtown and increased the number of times those beds were replanted. Our Crew of Regents was able to constantly update the inventory of street light outages so repairs could be made. The teams even installed a monumental new planter along the section of Dauphin Street where tree wells don't exist.



However, the event that triggered the most herculean effort was the Hurricane Sally cleanup. Even before the winds died down, the teams were on the streets of downtown evaluating the damage and developing a plan to remove tons of storm debris. To get businesses, especially the hotels housing evacuees and disaster personnel, up and running smoothly, our team of 12, with assistance from our sister organization in Birmingham, cleared 204 truckloads of large debris from the sidewalks and streets in a mere seven days. The next week was spent clearing every street in the BID of all leaves and small debris. While we hope not to deal with such events with any regularity, we can all take comfort in the knowledge that the response from our folks in purple and yellow is rapid and thorough.



679

3,569

Sweeping/

Vacuuming

XX

**Trees Planted** 

REGENTS

28

Safety Escorts

2,445

**Panhandlers** Engaged

39

1,759

355 **78** 

> Referrals for **Homeless Assistance**

Street Light Outages Reported



**Bed Maintenance** 

Planted

-OR- **19,000** 

156,160

Leaves Removed



**Operations Manager** 

**TEAM LEADS:** Kenneth Abner

SAFETY AMBASSADORS:

**David Lewis** John Plovanich **Christopher Davis** Jenny Spragg





















#### Creation of "Streeteries"

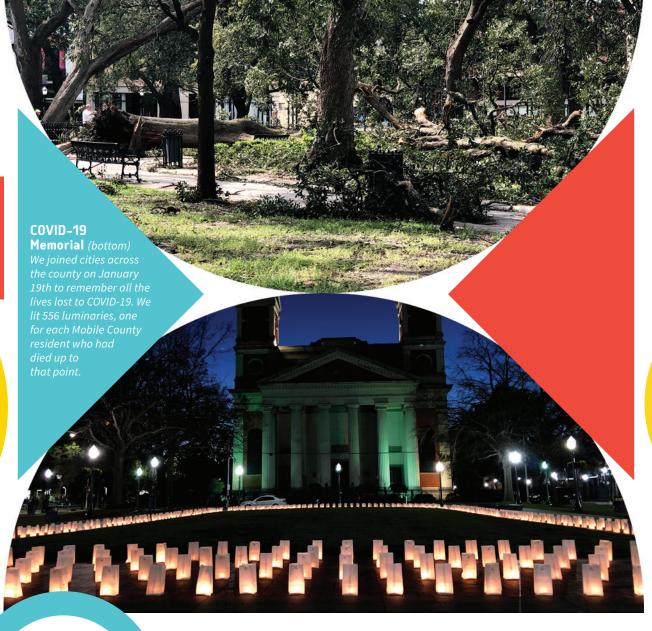
The demand for outdoor dining increased dramatically in 2020-21. To help restaurants expandinto the street, we worked with the city to create a streamlined permitting process. Though many are temporary, some eateries are planning on making theirs permanent.



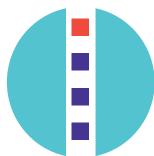
#### Bienville Square Revitalization

In partnership with the Downtown Parks Conservancy's effort to revitalize Bienville Square, we organized events announcing major donations and the removal of the Ketchum Fountain for restoration









# **COMMUNICATIONS**

The communications
and marketing plans
for 2020–21 were built
upon the COVID–19
responses developed in
early 2020.

We focused on the businesses that were reopening and created promotions to encourage customers to patronize them. All indoor events were still on hold, but we found ways to celebrate safely outside. We worked on improving the public realm, since those public spaces were more important than ever. Our social media and digital communications ramped up to broaden the reach of our efforts to connect businesses with opportunities for economic assistance and customers to businesses.

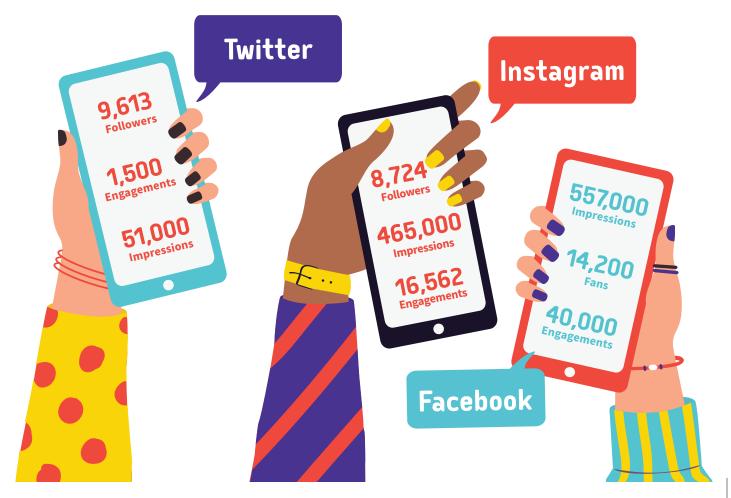
And then there was Hurricane Sally. The damage to some downtown buildings was significant, but reparable. Downtown's tree canopy

took a beating, but, except for the loss of a dozen trees in the center of Bienville Square, has mostly recovered. The cleanup, however was monumental and kept our BID Services team busy for days.

If we have learned anything this past year, it is that people value Downtown Mobile as a place to dine, shop, and gather more than ever. Turnout for ArtWalk and other outdoor events has roared back, our restaurants are as busy as staffing limitations allow, and our attractions have experienced strong attendance numbers. If this is how we weather the storms of 2020-21, downtown enters this next year in good shape indeed.

Social Media Statistics 2020-21





# **EVENTS**

#### Dr. E.O. Wilson Mural

With the help of the Mobile Arts Council, Andy Scott and the creative team at Hummingbird Ideas, we were able to install a four-story mural celebrating one of Mobile's most significant native sons, Dr. Edward O. Wilson.





#### **BLM Mural**

The community came together in June to create a Black Lives Matter chalk mural on Conti Street. The event was organized by the Alabam Contemporary Art Center and Mobile's Virtual Juneteenth Celebration Committee.

#### Festival of Flowers

The Providence Hospital Foundation moved the annual flower show from the hospital campus to Cathedral Square, creating stunning plantings and drawing thousands of visitors downtown for the 3-day event.



To help desperate restaurants fill dozens of staff positions, we hosted a job fair one Sunday afternoon. employees filled out applications and a few were hired on the spot.

Barton Academy Opens

#### Water Balloon Battle of Mobile Bay

This annual event returned in August, with young and old alike enjoying a damp farewell to summer.

Porch Parade

a reason to celebrate Carnival Season in the city center.



#### Happy Hour **Hard Hat Tour**





#### **Sweet Summer Series** (top)

To attract customers downtown during the slower summer months, we created a nine-week series of evening events in Cathedral Square. Audiences enjoyed everything from comedy improv to poetry readings, with a finale featuring Roman Street.



## **Artwalk**



# DOWNTOWN MOBILE •



**DISTRICT MANAGAMENT** CORPORATION

**REVENUE** 

**OPERATING** 

**EXPENSES** 

Statement of Assets. Liabilities & Net Assets Modified Cash Basis (unaudited) as of June 30, 2021

### **ASSETS - CURRENT ASSETS**



Property & Receivables \$1,614

\$375,883



### **LIABILITIES & NET ASSETS**

Payroll Liabilities

\$4,393 Prepaid Assessment Income \$253,510

> **Total Current Liabilities** \$257.903

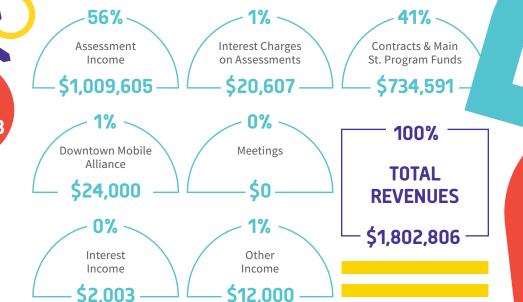
> > **Total Net**

TOTAL LIABILITIES & NET **ASSETS** 

Assets \$868,774

\$1,126,677







## MAIN STREET MOBILE

CURRENT **ASSETS** Cash and Cash Equiv \$224,452

ASSETS Equipment ... .....\$17,087 Accumulated Depreciation.....(\$17,087) Investment in Historic Mobile...\$292,867 **TOTAL PROPERTY & EQUIPMENT -** \$292,867

**TOTAL CURRENT ASSETS \$224,452** 

TOTAL ASSETS \$517,319



**LIABILITIES** & NET **ASSETS** 

TOTAL \$ 517,319

Statement of Assets, Liabilities & Net Assets Modified Cash Basis (unaudited) as of June 30, 2021

	Cathedral Square Fund\$26,704
	Façade Grant Fund\$41,548
	Co-Working Space/ Incubator Fund <b>\$6,905</b>
	Historic Mobile\$222,708
i 📕	Isom Park\$3,000
	EO Wilson Mural
	Downtown Strong Funds \$30,716
	Barton Academy/Ben May Funds \$ 3,658
	Incremental Development Alliance \$5,000

TOTAL TEMPORARILY RESTRICTED **ASSETS \$344,514** 

Statement of Revenues & Expenses Modified Cash Basis (unaudited) as of June 30, 2021

## **REVENUE**

General Donations/Contributions — \$11,715 \$9,710 Endowment Distribution -\$25,000 Downtown Strong Initiative — \$4,205 Raise The Roof Fundraiser **\$7,500** Barton Academy -Street Optimization Study -\$150,000 \$10,275 E. O. Wilson Mural — **-** \$3,459

**TOTAL REVENUE \$221,864** 

**EXCESS REVENUES OVER EXPENSES (\$6,827)** 



\$4,412 Marketing & Operations —

#### **COMMUNITY RESEARCH PROJECTS**

owntown Strong Grants ———	\$40,498
. O. Wilson Mural	\$7,485
Retail Incubator ————————————————————————————————————	\$1,901
Barton Academy —————	\$3,842
lain Street Awards	\$3,547
Raise The Roof Repair ————	\$9,205
treet Optimization Study	\$150,000

**TOTAL OPERATING EXPENSES \$228,691** 

## DOWNTOWN **MOBILE ALLIANCE**

Statement of Assets, Liabilities & Net Assets Modified Cash Basis (unaudited) as of June 30, 2021

### LIABILITIES & **NET ASSETS**

Pavroll Liabilities

\$4,393 Prepaid Assessment Incom

\$253,510

**Total Current Liabilities: \$257,903** 

Statement of Revenues & Expenses

Modified Cash Basis (unaudited) as of June 30, 2021

#### REVENUE **TOTAL:** \$221,954

**MEMBERSHIP** DUES

GRANT **MANAGEMENT** FEE

\$135,375

SPECIAL

**EVENTS** 

\$13,767

\$44,485 DONATIONS

INVESTMENT **INCOME** 

**GO ZONE FINANCING** 

\$1,200

\$26,262

### TOTAL: \$171,641 —

**SPECIAL EVENTS** 

**MARKETING** 

**GRANTS & INCENTIVES EXPENSES** 

OFFICE **EXPENSES &** SUPPLIES

\$35,021

\$19,000 \$12,643

\$43,228 \$61,750

**ECONOMIC DEVELOPMENT** 

**EXCESS REVENUES** OVER EXPENSES \$50,313





### **DOWNTOWN MOBILE ALLIANCE**

**DOWNTOWN MOBILE DISTRICT MANAGEMENT CORPORATION** 

**MAIN STREET MOBILE**