

Downtown Mobile District Management Corporation
Final Budget
FY 2020-2021

Budgeted Cash Inflows

Property Assessments	\$	1,111,650
Delinquent Assessments Collected		5,000
Allowance for Uncollectible/Valuation Adjustments		(90,300)
RSA Agreement		371,600
City in Lieu		130,233
County in Lieu		160,000
Contract with DMA		24,000
Contract with GSA		23,312
Interest Income from Investments		1,000
Interest and Penalties on Assessments		5,000
Annual Meeting Income		-
Main Street Program Funds		73,500
Total Inflows	\$	1,814,995
PLUS: Surplus Carryforward		-
Total Budgeted Cash Inflows	\$	1,814,995

Budgeted Cash Outflows

User Experience	\$	1,025,000	(56%)
<i>Hospitality/Safety/Maint./Landscaping</i>	\$	1,000,000	
<i>Special Projects</i>	\$	25,000	
Marketing & Collaboration		250,000	(14%)
<i>Communications/Marketing</i>	\$	230,000	
<i>Education/Annual Meeting</i>	\$	20,000	
Economic Development		261,000	(14%)
<i>Recruitment/Retention</i>	\$	261,000	
Professional Services		71,500	(4%)
Office Expenses		135,000	(7%)
Office Repairs/Capital Expenses		65,000	(4%)
Renewal Expenses		0	(0%)
Total Budgeted Cash Outflows	\$	1,807,500	
Net Budgeted Surplus (Deficit)	\$	7,495	