

**Main Street Mobile, Inc.**  
Statement of Revenues & Expenses  
Modified Cash Basis  
July 1, 2007 – June 30, 2008

Revenue

Contributions

General Donations	\$ 241
Endowment Donations	350
Endowment Income	<u>6,300</u>
Total Contributions	\$ 6,891

Program Revenue & Grants

Public Improvement Grants	47,095
New Plan for Old Mobile	16,250
Income from Products Sold	<u>475</u>
Total Program Revenue	63,820

Investment Income	<u>7,644</u>
Total Unrestricted Revenue	78,355

Expenses

Program Services

Commercial Redevelopment Expense	35,355
Grant Expense	7,394
Marketing Expense	4,347
Public Improvements	14,585
New Plan for Old Mobile	<u>358</u>
Total Program Services Expense	62,039

Supporting Services

Management & General

Professional Fees	4,955
Meetings	2,068
Postage & Delivery	175
Miscellaneous	150
Equipment	<u>130</u>
Total Management & General	<u>7,478</u>

Total Expenses	<u>69,517</u>
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Excess Revenues Over Expenses	8,838
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Beginning Net Assets	237,155
Ending Net Assets	\$245,993