

Downtown Mobile District Management Corporation
Budget
FY 2012-2013

Budgeted Cash Inflows

Property Assessments	\$720,000.00
Delinquent Assessments Collected	\$10,000.00
Reserve for Slow or Non-pay	\$(35,000.00)
RSA Agreement	\$262,400.00
City In Lieu	\$77,000.00
County In Lieu	\$105,600.00
Contract with DMA	\$22,000.00
Contract with GSA	\$14,160.00
Interest income from investment	\$2,500.00
Interest and penalties on assessments	\$10,000.00
Annual Meeting Income	\$30,000.00
Main Street Program Funds	<u>\$96,300.00</u>
Total Inflows	\$1,314,960.00

TOTAL BUDGETED CASH INFLOWS **\$1,314,960.00**

Budgeted Cash Outflows

User Experience	\$746,000.00	(55.5%)
<i>Hospitality/Safety/Maintenance/Landscaping</i>	\$726,000	
<i>Special Projects</i>	\$ 20,000	
Storytelling	\$261,000.00	(19.5%)
<i>Communications/Marketing</i>	\$201,000	
<i>Education/Annual Meeting</i>	\$ 60,000	
Economic Development	\$175,000.00	(13%)
<i>Recruitment/Retention</i>	\$175,000	
Professional Services	\$53,500.00	(4%)
Office Expenses	\$85,100.00	(6.5%)
Office Repairs/Capital Expenses	<u>\$20,000.00</u>	(1.5%)

TOTAL BUDGETED CASH OUTFLOWS **\$1,340,600.00**

Budgeted Net Cash Outflows	-\$25,600.00
Transfer from Reserves	\$25,600.00

NET BUDGETED SURPLUS (DEFICIT) **\$0.00**