

Downtown Mobile District Management Corporation
Budget
FY 2018-2019

Budgeted Cash Inflows

Property Assessments	\$	960,000
Delinquent Assessments Collected		5,000
Allowance for Uncollectible/Valuation Adjustments		(21,000)
RSA Agreement		348,000
City in Lieu		120,000
County in Lieu		125,000
Contract with DMA		24,000
Contract with GSA		21,000
Interest Income from Investments		1,000
Interest and Penalties on Assessments		20,000
Annual Meeting Income		50,000
Main Street Program Funds		74,000
Total Inflows	\$	1,727,000
PLUS: Surplus Carryforward		67,000.00
Total Budgeted Cash Inflows	\$	1,794,000

Budgeted Cash Outflows

User Experience	\$	945,000	(53%)
<i>Hospitality/Safety/Maint./Landscaping</i>	\$	920,000	
<i>Special Projects</i>	\$	25,000	
Marketing & Collaboration		319,000	(18%)
<i>Communications/Marketing</i>	\$	241,000	
<i>Education/Annual Meeting</i>	\$	78,000	
Economic Development		278,000	(15%)
<i>Recruitment/Retention</i>	\$	278,000	
Professional Services		54,000	(3%)
Office Expenses		123,000	(7%)
Office Repairs/Capital Expenses		50,000	(3%)
Renewal Expenses		25,000	(1%)
Total Budgeted Cash Outflows	\$	1,794,000	
Net Budgeted Surplus (Deficit)		-	