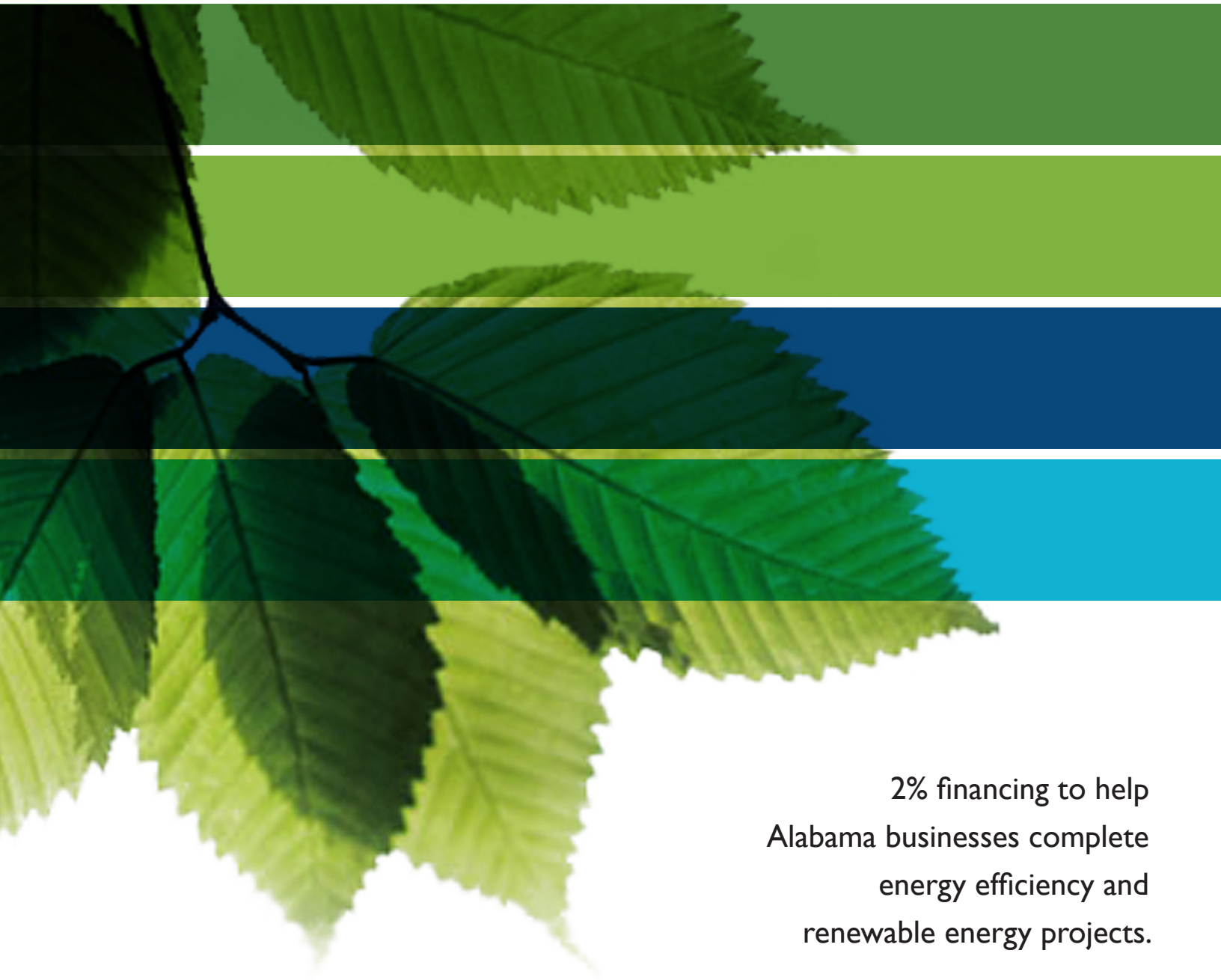
ALABAMA*SAVES*™

Sustainable and Verifiable Energy Savings



2% financing to help
Alabama businesses complete
energy efficiency and
renewable energy projects.

Energy costs are the single largest expense for commercial buildings.

The Alabama Department of Economic and Community Affairs (ADECA) Energy Divisionis pleased to offer the State's first and only energy revolving loan program for existing industries.

This unique program, funded through the American Recovery and Reinvestment Act State Energy Program will provide extraordinary financing solutions for energy efficiency and renewable energy projects in Alabama. The program is available for eligible commercial and industrial businesses in Alabama and will be administered by Abundant Power Solutions, LLC.

Who is ALABAMASAVES™?

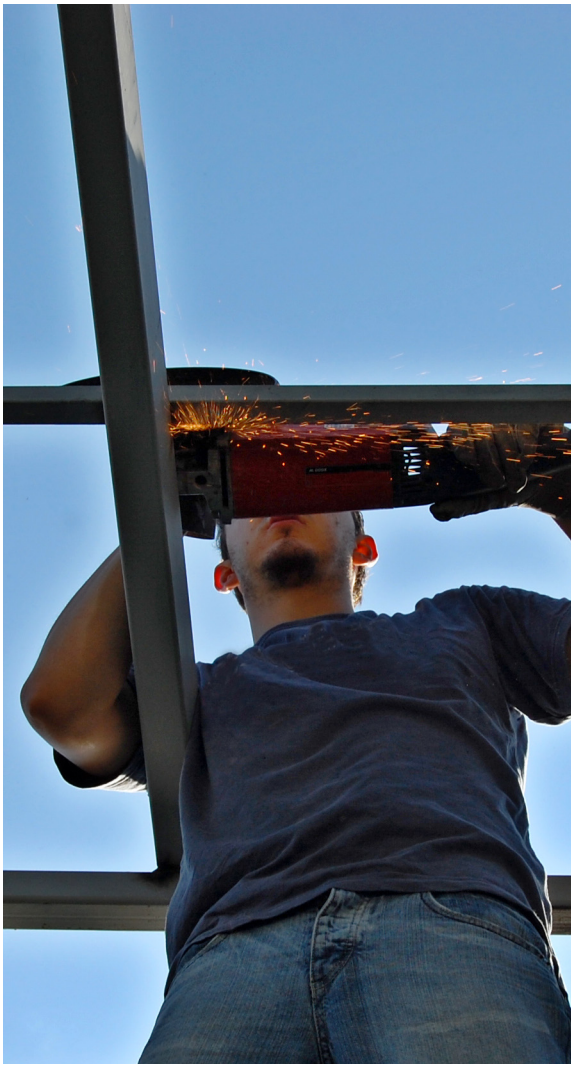
ALABAMASAVES™ is comprised of three collaborative branches, each with essential expertise:

•**ADECA** – The Alabama Department of Economic and Community Affairs administers dozens of programs and millions of dollars in grants to improve the quality of life for residents, encourage economic development and build better Alabama communities

•**Abundant Power** – partners with States and municipalities to design, administer and finance energy efficiency and renewable energy programs

•**Lender Partners** – ALABAMASAVES™ would not be possible without our local lending partners. For more information on our partners, visit www.alabamasaves.com.

For more information about the Program, including a list of local partners and resources, please visit **www.alabamasaves.com**



Who is eligible for the low interest rate loans?

The program will be available to all companies who are conducting business and own or operate one or more existing commercial or industrial facilities in the State of Alabama and meet certain minimum credit standards.

Funding from the Program is for retrofits of existing properties and not for new construction of buildings and factories.

Loan funds may finance:

- Purchase and installation of renewable energy systems and energy-efficient fixtures
- Retrofits installed on property owned by an eligible business

Eligible renewable energy systems may include:

- Solar
- Biomass
- Biofuels
- Geothermal
- Micro-hydroelectric
- Methane capture and use
- Fuel cell technologies

Eligible energy efficient fixtures and retrofits may include mechanical systems and components such as:

- HVAC and hot water
- Electrical systems and components, including lighting and energy management systems
- Doors and windows
- Insulation
- Refrigeration
- Combined heat and power

How can my business apply?

Your application can be submitted online at www.alabamasaves.com or directly to Abundant Power. All applications require a $1,000 fee upon submission.

Applications will be reviewed by the Loan Review Committee, which is comprised of representatives from ADECA, Abundant Power and other parties appointed by ADECA.

Can service providers participate?

Yes. Contractors, energy service providers, consultants, engineers and auditors are the "engine" of ALABAMASAVES™.

In order to participate in projects funded by the Program, service providers must:

- Document proof of proper qualifications and licenses
- Submit to ongoing reporting and quality assurance standards *

* a fee may be required.

Approximately $60 million in revolving loan funds will be available to eligible borrowers throughout the State of Alabama:

Minimum loan size: $250,000

Maximum loan size: $4,000,000

SUPPORTING LOCAL BUSINESS GROWTH STATEWIDE

LEADING CLEAN ENERGY SOLUTIONS

REDUCING ENERGY COSTS

CREATING JOBS

ALABAMA***SAVES***™
Sustainable and Verifiable Energy Savings

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