

Downtown Mobile District Management Corporation
Budget
FY 2011-2012

Budgeted Cash Inflows

| | |
|---------------------------------------|-----------------------|
| Property Assessments | \$720,000.00 |
| Delinquent Assessments Collected | \$10,000.00 |
| Reserve for Slow or Non-pay | \$(35,000.00) |
| RSA Agreement | \$262,400.00 |
| City In Lieu | \$77,000.00 |
| County In Lieu | \$105,600.00 |
| Contract with DMA | \$22,000.00 |
| Contract with GSA | \$13,800.00 |
| Interest income from investment | \$2,500.00 |
| Interest and penalties on assessments | \$10,000.00 |
| Annual Meeting Income | \$30,000.00 |
| Main Street Program Funds | <u>\$96,300.00</u> |
| Total Inflows | \$1,314,600.00 |

TOTAL BUDGETED CASH INFLOWS **\$1,314,600.00**

Budgeted Cash Outflows

| | | |
|---------------------------------------|--------------------|---------------|
| Public Space Management | \$726,000.00 | (54%) |
| Communication/Marketing | \$201,000.00 | (15%) |
| Business Recruitment/Retention | \$175,000.00 | (13%) |
| Special Projects | \$20,000.00 | (1.5%) |
| Education and Annual Meeting Expenses | \$60,000.00 | (4.5%) |
| Professional Services | \$53,500.00 | (4%) |
| Office Expenses | \$85,100.00 | (6.5%) |
| Office Repairs/Capital Expenses | <u>\$20,000.00</u> | <u>(1.5%)</u> |

TOTAL BUDGETED CASH OUTFLOWS **\$1,340,600.00**

| | |
|----------------------------|---------------------|
| Budgeted Net Cash Outflows | -\$26,000.00 |
| Transfer from Reserves | \$26,000.00 |

NET BUDGETED SURPLUS (DEFICIT) **\$0.00**