

2009-2010 Budget

Downtown Mobile District Management Corporation FY 2009-2010

Budgeted Cash Inflows

Property Assessments	\$753,112
RSA Agreement	200,000
City in Lieu	77,000
County in Lieu	75,000
Contract with DMA	12,000
Contract with GSA	11,900
Interest Income	10,000
Annual Meeting Income	25,000
Reserve for Slow/non Pay	(9,000)
Exemption for Owner Occupied	(9,718)
50% Reduction for Non-Profits	(22,080)
Estimated Exemptions & Valuation Adjustments	<u>(45,655)</u>
Total Budgeted Cash Inflows	\$1,077,559

Budgeted Cash Outflows

Public Space Management	\$665,000
Communications/Marketing	107,600
Business Recruitment/Retention	160,000
Special Projects	20,000
Renewal Expenses	20,000
Education & Annual Meeting	60,000
Professional Services	62,000
Office Expenses	76,200
Office Repairs/Capital Expenses	<u>20,000</u>
Total Budgeted Cash Outflows	\$1,190,800

Budgeted Net Cash Outflow	(\$113,241)
Transfer from Reserves	\$113,241
Net Budgeted Surplus (Deficit)	\$0